

<b>St. Luke Lutheran Church</b>	<b>2022</b>	<b>2021</b>	<b>2022-21</b>	<b>2022-21</b>	<b>2021</b>	<b>2021</b>
<b>2022 budget in brief</b>	budget proposed	budget	change	percent change	Thru Oct actual	Thru Oct % budget
<b>Income</b>						
Congregation offering	285,128	277,242	7,886	2.8%	195,013	84%
Grants	14,360	14,360	0	0.0%	12,188	102%
Alumni, parent, other gifts	2,600	2,600	0	0.0%	300	14%
Misc. income	2,000	2,000	0	0.0%	298	18%
<b>Total income</b>	<b>304,088</b>	<b>296,202</b>	<b>7,886</b>	<b>2.7%</b>	<b>207,799</b>	<b>84%</b>
<b>Expenses</b>						
Staff	294,747	194,027	100,720	51.9%	143,380	89%
Programs	16,270	16,520	-250	-1.5%	10,186	74%
Office administration	20,815	20,605	210	1.0%	14,307	83%
Property	36,550	34,650	1,900	5.5%	24,513	85%
Benevolence	26,600	25,400	1,200	4.7%	21,200	100%
Capital reserve	5,000	5,000	0	0.0%	4,167	100%
<b>Total expenses</b>	<b>399,982</b>	<b>296,202</b>	<b>103,780</b>	<b>35.0%</b>	<b>217,753</b>	<b>88%</b>
<b>Surplus or deficit</b>	<b>-95,894</b>	<b>0</b>				
<b>Programs</b>						
Parish education	6,150	6,350	-200	-3.1%	2504	47%
Worship and arts	7,700	8,000	-300	-3.8%	5787	87%
Congregational life	900	1,000	-100	-10.0%	259	31%
Stewardship	75	75	0	0.0%	0	0%
Social ministry	270	270	0	0.0%	-850	-378%
Campus ministry	1,175	825	350	42.4%	1023	149%
	<b>16,270</b>	<b>16,520</b>	<b>-250</b>	<b>-1.5%</b>	<b>8723</b>	<b>63%</b>

### Proposed changes for 2022

Offering	+	7,886; covers expense increases aside from second pastor
Staff	+	100,720; modest increases for continuing staff, expense of second pastor
Programs	-	250; based on current spending
Property	+	1,900; current spending (e.g., insurance increase of \$2,000 over 2020)
Benevolence	+	1,200; for Synod; in 2021 we are taking the \$1,200 from reserves

The 2022 budget assumes that we will continue hybrid services. The major change of course is funding for two pastors instead of one. This budget assumes only a modest increase in giving and consequently treats the additional pastoral expense as a deficit of \$95,894. We can do this for one year by covering the deficit from the Second Pastor fund in reserves. After 2022 we will require a major increase in giving if we are to continue with two pastors.

In 2021 we increased our monthly support of Synod by \$100, which we took from reserves. For 2022 we have maintained Synod support at the 2021 level but will cover it all from the budget.

### **35,000-foot view of the 2022 budget: where will the money go?**

Our people – our 6 staff	\$294,747	73.7%
Our building – keeping the doors open	62,365	15.5%
Our programs – expenses for what we do	16,270	4.1%
Our gifts – benevolence	25,400	6.7%

### **St. Luke balance sheet in brief**

October 31, 2021

\$165,881	Tompkins Trust Company checking account
191,570	Morgan Stanley regular investments
<u>1,463,224</u>	Morgan Stanley endowment investments
\$1,820,675	Total assets

\$ 462 Liabilities: staff tax withholding

### **St. Luke major fund balances**

\$96,202	Second Pastor – held in reserve for future clergy salary expenses
62,572	Thanks and Memorial – for any purpose upon Council approval
320	Capital reserve – for major building projects; used for roof repair
15,095	Music fund – for singers and instrumentalists on special occasions
2,037	Friends of Music at St. Luke
264	Worship support
9,753	Youth activities, including Metz and Beyer funds
1,405	Nursery staff
1,741	Visiting theologians
2,421	Continuing education for pastors (PLACE)
1,004	Thrivent – for quilting supplies, other Social Ministry projects
540	Campus ministry (Lamont)
740	Furnishings
96	Refugee fund
7,795	PPP – to be used for Pastor Jason support in 2021

Two other funds have regular income and expenses. The Coffee Club fund stocks coffee, tea, and supplies and receives funds from individual purchasers and from accounts for which they are used, such as Congregational Life. The Special Projects fund accumulates contributions for short-term projects such as the Crop Walk and disburses what's been contributed at the project's end.